HON'BLE SRI JUSTICE B. SESHASAYANA REDDY

W.P.NO.7394 OF 2004

DATED: 13.9.2005

Between:

M/s Sree Venkatakrupa Permanent Fund
Ltd., represented by its Chief Executive
Sri K.V. Venkatachalam, Regd. & Administrative
Office 3-5-131, Adrathi lane,
Tirupathi-517501, Chittoor
… Petitioner

and

The Reserve Bank of India, represented by its
Chief General Manager, Department of
Non-Banking Supervision, Central Office,
Centre-I, 2nd floor, B-Wing, World Trade Centre
Complex, Cuffe Parade, Colaba,
Mumbai-400005 and others.

… Respondents

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ORDER:

This writ petition has been filed by Sri Venkatakrupa Permanent Fund

Limited, represented by its Chief Executive Sri K.V. Venkatachalam, assailing the order dated 2.4.2004 issued by the Reserve Bank of India, department of Non-Banking Supervision, Regional Office, Hyderabad-1st respondent herein.

Learned counsel for the petitioner submits that the Ministry of Company Affairs issued a notification declaring the petitioner-Company to be 'Nidhi', subject to the directions specified in the said notification and, therefore, he submits that no further orders are required to be passed in the writ petition.

Recording the submission, the writ petition is disposed of. No order as to costs.

13.9.2005

CVM